



Project Cosmo, Million dollar fraud investigation, Update, Another man charged

Broadcast time: 11:00

Friday, October 2, 2020

Financial Crimes

416-808-7300

Case #: 2019-2387351

The Toronto Police Service would like to make the public aware of an arrest made in an ongoing Financial Crimes Fraud investigation.

This investigation - dubbed Project Cosmo - has spanned over a year and two people were previously arrested and charged.

Police now believe additional companies and people are involved in defrauding members of the public. This now includes a community church in North York.

Earlier this year, officers in the Toronto Police Financial Crimes Unit – Corporate Crimes Section conducted an investigation into a cosmetic ponzi scheme targeting the Filipino community in North York and the Greater Toronto Area.

That investigation focused on several fraudulent Canadian business transactions.

The companies allegedly involved are named as:

Mac Glamour Ltd.

Infy Trading Incorporated

B + E Investments

See [previous news release](#).

The investigation has now expanded and officers continue to look into company Infy Trading Incorporated, located at [333 Wilson Avenue](#), North York.

It is alleged that:

- one of the directors of Infy Trading Inc., would recruit members of the community to obtain second mortgages, loans and credit cards to invest in the company
- the victims were told Infy Trading Inc had shares in the company Mac Glamour
- several corporate loan agreements for the company list three directors and signatories for the company

As a result of inquiries into Infy Trading Inc., two further companies are also allegedly involved and are named as:

D-Con Design and Construct Solutions Inc.

The Vessels of Hope International Community Church

On Thursday, October 1, 2020, Jason Gaurana, 37, of York Region (formerly of Toronto), was arrested and charged with:

1. two counts of Fraud Exceeding \$5000

He is scheduled to appear in court at 1000 Finch Avenue West on Thursday, December 3, 2020, 2 p.m, room 301.

Jason Gaurana is the pastor of the The Vessels of Hope International Community Church which operated out of the same location as Infy Trading Inc.

Investigators allege funds are being solicited via the Vessels of Hope International Church.

It is further alleged that:

- money has been used to buy church lands in the Philippines to move the congregation out of Canada

Police are asking anyone who has dealt with these companies to contact them via email at projectcosmo@tps.ca.

Anyone with information is asked to contact police at 416-808-7343, Crime Stoppers anonymously at 416-222-TIPS (8477), online at www.222tips.com, online on our [Facebook Leave a Tip](#) page, or text TOR and your message to CRIMES (274637). Download the free Crime Stoppers Mobile App on iTunes or Google Play.

For more news, visit TPSnews.ca.

Constable Caroline de Kloet, Corporate Communications, for Detective Constable Jeff

